

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.
Revenue, Expense and Enrollment Data
(\$ in Millions)**

	Year-to-date 09/30/2018	Year-to-date 12/31/2017
Total Premiums	\$ 5,965.0	\$ 7,505.2
Medical Benefits		
Hospital/Medical benefits	3,875.6	4,952.0
Other professional services	324.9	407.5
Emergency room and out-of-area	98.5	126.5
Prescription drugs	977.0	1,187.8
Incentive pool	104.9	159.7
Net reinsurance recoveries	(90.6)	(121.8)
Total Medical Benefits	5,290.3	6,711.7
Administrative Expenses		
Claims adjustment expenses	288.5	337.2
General administrative expenses	324.5	378.8
Federal ACA assessments	92.1	-
Premium taxes	25.4	30.1
Total Administrative Expenses	730.5	746.1
Operating (Loss) Income	(55.8)	47.4
Investment and Other Income	60.3	(53.2)
Income tax benefit (expense) on capital (losses) gains	-	(0.6)
Net Investment and Other Income	60.3	(53.8)
Net Income (Loss) before Taxes	4.5	(6.4)
Federal Income Tax (Benefit) Expense	(143.8)	0.5
Net Income (Loss)	\$ 148.3	\$ (6.9)
Membership		
Commercial membership	1,069,533	1,074,885
Medicare membership	427,638	407,939
Total Insured Membership	1,497,171	1,482,824
Administrative Expense Ratio	10.7%	9.9%
Operating Margin	-0.9%	0.6%

Notes:

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.
- 4) Operating income includes contribution to the Foundation.
- 5) Federal ACA assessments include Patient Centered Outcome Research Fee (PCORI), contribution to ACA reinsurance pool which was a temporary program and ended in 2017, and insurer Fee which was suspended for 2017 but resumed in 2018.