

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.
Revenue, Expense and Enrollment Data
(\$ in Millions)**

	Year-to-date 06/30/2019	Year-to-date 12/31/2018
Total Premiums	4,172.2	\$ 7,996.0
Medical Benefits		
Hospital/Medical benefits	2,724.9	5,227.6
Other professional services	232.2	440.4
Emergency room and out-of-area	69.4	132.9
Prescription drugs	644.7	1,255.4
Incentive pool	60.7	150.9
Net reinsurance recoveries	(1.5)	(90.1)
Total Medical Benefits	3,730.4	7,117.1
Administrative Expenses		
Claims adjustment expenses	211.7	384.4
General administrative expenses	231.8	436.7
Federal ACA assessments	-	93.0
Premium taxes	18.0	34.9
Total Administrative Expenses	461.5	949.0
Operating Loss	(19.7)	(70.1)
Net Investment and Other Income	28.4	76.0
Net Income before Taxes	8.7	5.9
Federal Income Tax Benefit	(74.7)	(153.7)
Net Income	83.4	\$ 159.6
Membership		
Commercial membership	1,036,004	1,063,799
Medicare membership	444,115	431,565
Total Insured Membership	1,480,119	1,495,364
Administrative Expense Ratio	11.0%	10.7%
Operating Margin	-0.2%	-0.9%

Notes:

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.
- 4) Operating income includes contribution to the Foundation.
- 5) Federal ACA assessments include Patient Centered Outcome Research Fee (PCORI) and insurer Fee which was suspended for 2017 and 2019 but resumed in 2018.