

**Combined Blue Cross and Blue Shield of Massachusetts, Inc. and  
Blue Cross and Blue Shield of Massachusetts HMO Blue, Inc.  
Revenue, Expense and Enrollment Data  
(\$ in Millions)**

	Year-to-date 03/31/2020	Year-to-date 12/31/2019
<b>Total Premiums</b>	<b>2,125.3</b>	\$ 8,360.1
<b>Medical Benefits</b>		
Hospital/Medical benefits	1,323.0	5,487.3
Other professional services	108.0	461.9
Emergency room and out-of-area	33.9	139.0
Prescription drugs	378.8	1,246.4
Incentive pool	25.1	129.2
Net reinsurance recoveries	(0.2)	-
<b>Total Medical Benefits</b>	<b>1,868.7</b>	<b>7,463.8</b>
<b>Administrative Expenses</b>		
Claims adjustment expenses	102.2	424.3
General administrative expenses	119.9	468.5
Federal ACA assessments	102.7	-
Premium taxes	9.4	37.1
<b>Total Administrative Expenses</b>	<b>334.3</b>	<b>929.9</b>
<b>Operating Loss</b>	<b>(77.7)</b>	<b>(33.6)</b>
<b>Net Investment and Other Income</b>	<b>31.1</b>	<b>171.9</b>
<b>Net (Loss) Income before Taxes</b>	<b>(46.6)</b>	<b>138.3</b>
<b>Federal Income Tax Benefit</b>	<b>(75.4)</b>	<b>(76.6)</b>
<b>Net Income</b>	<b>28.8</b>	<b>\$ 214.9</b>
<b>Membership</b>		
Commercial membership	999,500	1,025,572
Medicare membership	457,707	453,740
<b>Total Insured Membership</b>	<b>1,457,207</b>	<b>1,479,312</b>
<b>Administrative Expense Ratio (Excluding ACA Assessments)</b>	<b>10.9%</b>	<b>11.1%</b>
<b>Operating Margin</b>	<b>-3.7%</b>	<b>-0.4%</b>

**Notes:**

- 1) Source of data is quarterly and annual statutory statements filed with the Massachusetts Division of Insurance.
- 2) Commercial membership reflects insured only membership and includes direct pay and FEP business.
- 3) Medicare membership includes Medex, Medicare Advantage, Medicare Part D, and Managed Blue for Seniors.
- 4) Operating income includes contribution to the Foundation.
- 5) Federal ACA assessments include Patient Centered Outcome Research Fee (PCORI) and insurer Fee which was suspended for 2019 but resumed in 2020.